

Appendix A

Annual Debt Repayment Limit

(Based on 2016 FIR – includes principal & interest on I/O debt & EWSWA)

Net Debt Charges

Net Debt Charges	Amount
Principal	503,314
Interest	<u>2,080,278</u>
Gross Debt Charges	2,583,592
Payments in respect of long term commitments	<u>300,000</u>
Net Debt Charges	<u>2,883,592</u>

Calculation of Annual Debt Repayment Limit

Calculation of Annual Debt Repayment Limit	Amount
Total Revenue Fund Revenues	158,372,898
Ontario Grants	(29,306,538)
Canada Grants	(5,423,514)
Other Municipalities	(13,441,133)
Gain/Loss on sale of land & capital assets	<u>(173,444)</u>
Subtotal	(48,344,629)
Net Revenue Fund Revenue	110,028,269
25% of Net Revenue Fund Revenue	27,507,067
Less: Net Debt Charges	<u>(2,883,592)</u>

Annual Debt Repayment Limit 24,623,475

Residual Debt Capacity

Interest Rate	5%	7%
20 years	306,862,925	260,861,445
15 years	255,583,250	224,268,493
10 years	190,135,947	172,944,984
5 years	106,606,761	100,961,109