

Appendix A: Reserve and Reserve Fund Summary

Reserve Name	2026 Anticipated Year End Balance	Purpose	Reserve Minimum Target	Current %	\$ Over/ (under)
Rate Stabilization Reserve	15,117,881	To provide funds for emergency requirements such as working capital and non-recurring expenditures that do not represent permanent adjustments to fundamental service levels, and to stabilize the County levy during operating cycles with significant, non-budgeted fluctuations in service demand.	10%-15% of corporate levy	10%	\$ 603,386
Capital	107,359,178	To fund the acquisition, construction, and maintenance of capital assets, ensuring the sustainable development and renewal of essential infrastructure.	3x the annual required replacement costs (\$55,620,000 x 3).	64%	-\$59,500,822
Insurance	725,987	To ensure that sufficient funds are available to cover future claims and liabilities, providing financial stability and protection against potential losses.	Based on Required Deductibles to Potentially Pay (General \$250,000 x 2 + Property x \$50,000 x 2 + Automobile \$25,000 x 4)	104%	\$ 25,987

Reserve Name	2026 Anticipated Year End Balance	Purpose	Reserve Minimum Target	Current %	\$ Over/ (under)
W.S.I.B.	656,624	To ensure sufficient funds are available to cover workplace safety and insurance board (WSIB) related liabilities or significant premium increases, safeguarding against potential financial impacts from workplace injuries and claims.	50% annual average of last 5 years claims + 25% of premiums paid.	84%	\$ 104,624
Health Benefit Stabilization	960,636	To ensure stable funding for unexpected fluctuations in health care costs, maintaining consistent coverage and financial sustainability for employee health benefits.	15% of annual health benefit costs	96%	\$ 60,636
Total Corporate Stabilization Reserves	124,820,306				
New Windsor Essex Hospital	67,079,718	Capital specific funding to support construction of the New Windsor Essex Hospital System	Council Approved Funding Model	N/A	N/A
Departmental Specific Reserves-SPH-Donations	66,087	To steward funds received from donations towards enhancing facility operations and improving services for the benefit of its residents.	N/A	N/A	N/A

Reserve Name	2026 Anticipated Year End Balance	Purpose	Reserve Minimum Target	Current %	\$ Over/ (under)
Departmental Specific Reserves-IPS					
Official Plan Reserve	489,529	To allocate funds annually within the county's budget to conduct mandatory five-year reviews of the official plan, ensuring effective planning and compliance with regulatory requirements without significant budgetary fluctuations.	Sufficient to cover the costs of conducting mandatory five-year review.	89%	0
Roadway Expansion	47,510,013	To allocate funds for addressing identified roadway expansion requirements outlined in the Essex Windsor regional transportation study.	30% of total reserve funded cost of the 20-year plan finalized by the Director of IPS. Allocate 2.5% of annual levy to the levy funded portion of funding.	32%	0
Total IPS Reserves	47,999,542				

Reserve Name	2026 Anticipated Year End Balance	Purpose	Reserve Minimum Target	Current %	\$ Over/ (under)
Departmental Specific Reserves-EMS					
EMS-Equipment & Vehicles	18,417,562	To allocate funds for the replacement of the equipment within the vehicles and the vehicles utilized in the delivery of emergency medical services.	3x the annual required replacement costs (\$5M x 3).	123%	\$ 3,417,562
Total EMS Reserves	18,417,562				
Total Reserves (excluding Library)	258,383,215				