

Appendix C: 20 Year Capital Plan Funding Model with DCs

Year	Annual Program Funding Requirement Based on IPS 20yr Plan	Net Requirement- Levy, Reserves, Debt (No DCs)	Net Requirement Levy & Reserves (DCs approved)	Difference-Savings from DCs
2025	\$22,300,000	22,300,000	22,300,000	-
2026	\$44,200,000	44,200,000	44,200,000	-
2027	\$60,900,000	60,900,000	57,228,000	3,672,000
2028	\$45,400,000	45,400,000	37,930,000	7,470,000
2029	\$59,000,000	59,000,000	47,603,000	11,397,000
2030	\$35,000,000	35,000,000	19,547,000	15,453,000
2031	\$27,000,000	27,000,000	11,279,000	15,721,000
2032	\$30,000,000	30,000,000	14,987,000	15,013,000
2033	\$81,000,000	81,000,000	65,754,000	15,246,000
2034	\$27,000,000	27,000,000	11,510,000	15,490,000
2035	\$30,000,000	30,000,000	14,274,000	15,726,000
2036	\$30,000,000	30,000,000	14,019,000	15,981,000
2037	\$115,000,000	115,000,000	99,431,000	15,569,000
2038	\$14,000,000	14,000,000	(1,797,000)	15,797,000
2039	\$14,000,000	14,000,000	(2,026,000)	16,026,000
2040	\$14,000,000	14,000,000	(2,256,000)	16,256,000
2041	\$14,000,000	14,000,000	(2,487,000)	16,487,000
2042	\$14,000,000	14,000,000	14,000,000	-
2043	\$28,000,000	28,000,000	28,000,000	-
Totals	704,800,000	704,800,000	493,496,000	211,304,000

Assumptions:

- Utilized IPS 20 Year Master Plan provided June 25, 2025
- If we moved forward with DC charges in 2027, no debt would need to be incurred if the plan stays status quo.
- New DC required after 2041 as per legislation therefore no DCs referenced.