

**Appendix A-Reserve and Reserve Fund Summary**

<b>Reserve Name</b>	<b>2023 Revised Year End Balance</b>	<b>Purpose</b>	<b>Reserve Minimum Target</b>	<b>Current %</b>	<b>\$ Over/ (under)</b>
Rate Stabilization Reserve	18,539,884	To provide funds for emergency requirements such as working capital and non-recurring expenditures that do not represent permanent adjustments to fundamental service levels, and to stabilize the County levy during operating cycles with significant, non-budgeted fluctuations in service demand.	10%-15% of corporate levy	15%	\$ -
Capital	94,692,791	To fund the acquisition, construction, and maintenance of capital assets, ensuring the sustainable development and renewal of essential infrastructure.	3x the annual required replacement costs (\$39,141,500 x 3).	81%	-\$22,731,709
Insurance	700,000	To ensure that sufficient funds are available to cover future claims and liabilities, providing financial stability and protection against potential losses.	Based on Required Deductibles to Potentially Pay (General \$250,000 x 2 + Property x \$50,000 x 2 + Automobile \$25,000 x 4)	100%	\$ -
W.S.I.B.	552,000	To ensure sufficient funds are available to cover workplace safety and insurance board (WSIB) related liabilities or significant premium increases, safeguarding against potential financial impacts from workplace injuries and claims.	50% annual average of last 5 years claims + 25% of premiums paid.	100%	\$ -
Health Benefit Stabilization	926,250	To ensure stable funding for unexpected fluctuations in health care costs, maintaining consistent coverage and financial sustainability for employee health benefits.	15% of annual health benefit costs	100%	\$ -
<b>Total Corporate Stabilization Reserves</b>	<b>115,410,925</b>				

Reserve Name	2023 Revised Year End Balance	Purpose	Reserve Minimum Target	Current %	\$ Over/ (under)
<b>New Windsor Essex Hospital</b>	<b>42,310,000</b>	Capital specific funding to support construction of the New Windsor Essex Hospital System	Council Approved Funding Model	N/A	N/A
<b>Departmental Specific Reserves-SPH-Donations</b>	<b>79,803</b>	To steward funds received from donations towards enhancing facility operations and improving services for the benefit of its residents.	N/A	N/A	N/A
<b>Departmental Specific Reserves-IPS</b>					
Official Plan Reserve	567,933	To allocate funds annually within the county's budget to conduct mandatory five-year reviews of the official plan, ensuring effective planning and compliance with regulatory requirements without significant budgetary fluctuations.	Sufficient to cover the costs of conducting mandatory five-year review.	103%	0
Roadway Expansion	118,283,900	To allocate funds for addressing identified roadway expansion requirements outlined in the Essex Windsor regional transportation study.	30% of total reserve funded cost of the 20 year plan finalized by the Director of IPS.	32%	0
<b>Total IPS Reserves</b>	<b>118,851,833</b>				
<b>Departmental Specific Reserves-EMS</b>					
EMS-Equipment & Vehicles	13,775,609	To allocate funds for the replacement of the equipment within the vehicles and the vehicles utilized in the delivery of emergency medical services.	3x the annual required replacement costs (\$3.45M x 3).	133%	3,425,609
<b>Total EMS Reserves</b>	<b>13,775,609</b>				
<b>Total Reserves (excluding Library)</b>	<b>290,428,170</b>				