



Administrative Report

Office of the Manager, Accounting Operations

To: Warden MacDonald and Members of Essex County Council

From: Amy Wolters, CPA, CA
Manager, Accounting - Operations

Date: Wednesday, September 06, 2023

Subject: OMERS Participation By-law

Report #: 2023-0906-FIN-R20-AW

Purpose

The purpose of this report is to provide information and seek County Council approval to reconfirm the County's participation in the Ontario Municipal Employees' Retirement System ("OMERS") plan, with a revision of excluding Essex County Library ("ECL") employees.

Background

The County of Essex has a participation By-law, passed in 1964, which stipulates that the County of Essex shall participate in the OMERS plan, and shall do so jointly with ECL employees. Annually, the County of Essex administrative team works with ECL to perform a reconciliation process which becomes challenging given the number of employees and various groups involved.

To ease the administrative work involved, on August 30, 2023 the Essex County Library Board passed a motion to participate in OMERS as a separate entity. There will be no impact on County or ECL employees; ECL employees' historical information will move over to the separate ECL OMERS group with no action required.

Discussion

Now that ECL has elected to participate in OMERS as a separate entity, a draft By-law has been prepared for County Council's review and consideration to reconfirm the County's participation in OMERS excluding ECL.

Financial Implications

There are no financial implications to this report.

Consultations

OMERS Pension Legal & Plan Policy Team

Adam Craig, CEO/Chief Librarian, Essex County Library

Recommendation

That Essex County Council receive this report for information purposes and enact By-law 2023-42 to reconfirm the County's participation in the OMERS plan, with a revision of excluding ECL employees.

Approvals

Respectfully Submitted,

Amy Wolters

Amy Wolters, CPA, CA, Manager, Accounting - Operations

Concurred With,

Sandra Zwiers

Sandra Zwiers, MAcc, CPA, CA, Chief Administrative Officer