

Appendix A

Annual Debt Repayment Limit

(Based on 2021 FIR – includes principal & interest on EWSWA debt)

Net Debt Charges

Net Debt Charges	Amount
Principal	1,397,738
Interest	<u>1,806,095</u>
Gross Debt Charges	3,203,833
Payments in respect of long-term commitments	<u>2,542,000</u>
Net Debt Charges	<u>5,745,833</u>

Calculation of Annual Debt Repayment Limit

Calculation of Annual Debt Repayment Limit	Amount
Total Revenue Fund Revenues	220,906,795
Ontario Grants	(44,987,880)
Canada Grants	(11,291,861)
Other Municipalities	(13,676,743)
Gain/Loss on sale of land & capital assets	(126,933)
Other Revenue	<u>(3,559,624)</u>
Subtotal	(73,643,041)
Net Revenue Fund Revenue	147,263,754
25% of Net Revenue Fund Revenue	36,815,939
Less: Net Debt Charges	<u>(5,745,833)</u>
Annual Debt Repayment Limit	<u>31,070,106</u>

Residual Debt Capacity

Interest Rate	5%	7%
20 years	387,202,196	329,157,146
15 years	322,497,075	282,983,854
10 years	239,915,123	218,223,423
5 years	134,517,299	127,393,569