

## Appendix A

---

### Annual Debt Repayment Limit

(Based on 2019 FIR – includes principal & interest on I/O debt & EWSWA)

#### Net Debt Charges

| <b>Net Debt Charges</b>                      | <b>Amount</b>    |
|--|------------------|
| Principal                                    | 999,984          |
| Interest                                     | <u>1,949,047</u> |
| Gross Debt Charges                           | 2,949,031        |
| Payments in respect of long-term commitments | <u>2,642,000</u> |
| Net Debt Charges                             | <u>5,591,031</u> |

#### Calculation of Annual Debt Repayment Limit

| <b>Calculation of Annual Debt Repayment Limit</b> | <b>Amount</b>      |
|---|--------------------|
| Total Revenue Fund Revenues                       | 197,293,367        |
| Ontario Grants                                    | (34,702,792)       |
| Canada Grants                                     | (10,199,338)       |
| Other Municipalities                              | (17,304,753)       |
| Gain/Loss on sale of land & capital assets        | (259,870)          |
| Other Revenue                                     | <u>(4,594,394)</u> |
| Subtotal  | (67,061,147)       |
| Net Revenue Fund Revenue                          | 130,232,220        |
| 25% of Net Revenue Fund Revenue                   | 32,558,055         |
| Less: Net Debt Charges                            | <u>(5,591,031)</u> |
| Annual Debt Repayment Limit                       | <u>26,967,024</u>  |

#### Residual Debt Capacity

| <b>Interest Rate</b> | <b>5%</b>   | <b>7%</b>   |
|----------------------|-------------|-------------|
| 20 years             | 336,068,725 | 285,689,036 |
| 15 years             | 279,908,487 | 245,613,336 |
| 10 years             | 208,232,211 | 189,405,092 |
| 5 years              | 116,753,101 | 110,570,123 |