

Appendix A

Annual Debt Repayment Limit

(Based on 2018 FIR – includes principal & interest on I/O debt & EWSWA)

Net Debt Charges

Net Debt Charges	Amount
Principal	821,544
Interest	<u>2,003,047</u>
Gross Debt Charges	2,824,591
Payments in respect of long-term commitments	<u>300,000</u>
Net Debt Charges	<u>3,124,591</u>

Calculation of Annual Debt Repayment Limit

Calculation of Annual Debt Repayment Limit	Amount
Total Revenue Fund Revenues	177,867,842
Ontario Grants	(31,793,263)
Canada Grants	(5,680,712)
Other Municipalities	(17,280,949)
Gain/Loss on sale of land & capital assets	(730,950)
Other Revenue	<u>(3,122,412)</u>
Subtotal	(58,608,286)
Net Revenue Fund Revenue	119,259,556
25% of Net Revenue Fund Revenue	29,814,889
Less: Net Debt Charges	<u>(3,124,591)</u>
Annual Debt Repayment Limit	<u>26,690,298</u>

Residual Debt Capacity

Interest Rate	5%	7%
20 years	332,620,108	282,757,397
15 years	277,036,166	243,092,939
10 years	206,095,406	187,461,484
5 years	115,555,023	109,435,491