

Appendix A

Annual Debt Repayment Limit

(Based on 2017 FIR – includes principal & interest on I/O debt & EWSWA)

Net Debt Charges

Net Debt Charges	Amount
Principal	656,271
Interest	<u>2,046,530</u>
Gross Debt Charges	2,702,801
Payments in respect of long term commitments	<u>200,000</u>
Net Debt Charges	<u>2,902,801</u>

Calculation of Annual Debt Repayment Limit

Calculation of Annual Debt Repayment Limit	Amount
Total Revenue Fund Revenues	165,467,876
Ontario Grants	(30,306,985)
Canada Grants	(5,508,749)
Other Municipalities	(13,240,412)
Gain/Loss on sale of land & capital assets	<u>(177,516)</u>
Subtotal	(49,233,662)
Net Revenue Fund Revenue	116,234,214
25% of Net Revenue Fund Revenue	29,058,554
Less: Net Debt Charges	<u>(2,902,801)</u>
Annual Debt Repayment Limit	<u>26,155,753</u>

Residual Debt Capacity

Interest Rate	5%	7%
20 years	325,958,489	277,094,415
15 years	271,487,767	238,224,345
10 years	201,967,788	183,707,060
5 years	113,240,720	107,243,749