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Clearspring-backed Demers-Braun buys Crestline Coach

September 18, 2018 By Kirk Falconer

Demers-Braun has acquired **Crestline Coach Ltd**, a Saskatoon-based maker of ambulances and specialized vehicles and distributor of small and medium-sized buses in Canada.

No financial terms were disclosed.

Demers-Braun, an ambulance manufacturer, said the deal broadens its service offering by bringing specialized vehicles into the portfolio.



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Demers-Braun was formed earlier in 2018 with the merger of Beloeil, Québec-based Demers Ambulances and Van Wert, Ohio-based Braun Industries Inc.

The merger was led by Canadian private equity firm Clearspring Capital Partners alongside Caisse de dépôt et placement du Québec.

PRESS RELEASE

Demers-Braun continues to expand

MONTRÉAL, Sept. 14, 2018 /CNW Telbec/ – Demers-Braun, an ambulance manufacturer, announced the acquisition of Crestline Coach Ltd., a company that manufactures ambulances and specialized vehicles and distributes small and medium buses in Canada.

This transaction will allow Demers-Braun to broaden its service offering by integrating specialized vehicles into its portfolio. There will be no changes to Crestline Coach's team

following this acquisition.

ABOUT BRAUN AND DEMERS AMBULANCES

Recognized for leadership in innovative design, quality product, and for their over 100years of combined rich history serving the emergency response market in over 20 countries worldwide, Demers and Braun offer ambulance models ranging from the priceconscience value ambulance to the very highly-customized specialty vehicle. To learn more about how Demers Ambulances and Braun Industries can help you save more lives, visit www.Demers-Ambulances.com and www.BraunAmbulances.com.

ABOUT CRESTLINE COACH LTD.

Crestline Coach Ltd. is a worldwide leader in ambulance and specialty vehicle manufacturing and a Canadian distributor of small to mid-sized buses. With safety, innovation and durability always at the forefront of their business, Crestline exceeds and inspires today's industry standards. To learn more about Crestline visit www.crestlinecoach.com or follow them on Facebook, Twitter, LinkedIn or YouTube.

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